## HOME VALUE ASSURANCE PROGRAM FACT SHEET

For more information about FMC's Home Value Assurance Program

-FMC

Contact Debra Overkamp FMC Middleport Community Liaison 735-7939 Or stop by FMC's Office 15 Main Street Middleport 735-9769 FMC Corporation is voluntarily offering a new Home Value Assurance Program that promotes the marketability of Middleport residential homes that have soil sampling data and are located in areas FMC will evaluate relative to possible remedial action under its environmental corrective action program. Home Value Assurance Program will replace the Property Price Protection Program after June 15, 2009.

FMC continues to demonstrate its commitment to the Middleport community by developing and funding the Home Value Assurance Program, which provides eligible homeowners with the opportunity to receive fair market value when selling their homes.

Participation in the new Home Value Assurance Program is voluntary on the part of the residential property owner. FMC's Home Value Protection Program will be in effect January 1, 2009 through December 31, 2011. Eligible property owners can enroll at anytime during this period

Homeowners not currently enrolled in FMC's Property Price Protection Program, who have resided in their one or two family home for at least two years, have soil sampling data, and are located in areas that FMC will evaluate relative to possible remedial action under its environmental corrective action program will be eligible to participate.

## <u>The Home Value Assurance Program</u> program works this way:

- Eligible residential properties will be appraised without regard any environmental studies, including any sampling data or evaluation for potential remediation.
- An average of the appraisals becomes the home's Home Value Assurance appraised price.
- Homeowners can qualify for incentive payments on a sliding scale of up to 6% of a home's sale price for early sales.
- At the time of closing, FMC will pay homeowners the difference between the appraised price and the sale price (up to a maximum of 10% of the appraised price), if the property sells for less than the appraised price.

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